

The Finance Committee of Franklin City Schools met at the Hampton Bennett Building in the Media Center on Tuesday, September 19th, 2006, at 6:30 p.m.

Present: Mr. Denny Centers, Mr. Gary Myers, Mrs. Lori Raleigh, Mr. Chris Sizemore, Mr. Doug Lantz and Mrs. Jana Bellamy

Absent: Mr. Tom Burns

Discussion Items:

I. Review, discuss and provide feedback regarding abatements and guest speaker presentation for the October 9th Board Work Session meeting.

Handouts Reviewed:

- Draft presentation
- Franklin City's 1/16/06 Abatement Status Report
- Franklin CRA Financial Spreadsheet
- Springboro CRA Financial Spreadsheet
- Tax Incentive Review Council's 2005 Annual Enterprise Zone Report
- REZ Spreadsheet
- City of Middletown's residential TIF proposal, PowerPoint and Ordinance
- O.R.C. TIF Program Fact Sheet by Ohio State University
- Formula Aid spreadsheet
- Current SF-3 with calculations for state Formula Aid
- ODE's "Ohio School Foundation Funding Program – The Form SF-3 – Line by Line – Fiscal Years 2006 and 2007"

II. Review, discuss and provide feedback regarding millage rates, tax budget and guest speaker presentation for the November 13th Board Work Session meeting.

The Finance Committee set the next committee meeting on Wednesday, November 15th, 2006 at 6:30 p.m. in the Hampton Bennett Media Center.

The Finance Committee adjourned at 8:35 p.m.