

The Finance Committee of Franklin City Schools met at the Hampton Bennett Building in the Conference Room on Thursday, September 7, 2007, at 5:00 p.m.

## **Roll By Sign-In**

Present: Board Co-Chairs: Mrs. Lori Raleigh and Mr. Chris Sizemore  
Mr. Doug Lantz, Superintendent and Mrs. Jana Bellamy, Treasurer

Absent: Mr. Denny Centers, Ms. Amy Creech, Mr. Gary Myers

Staff: Mrs. Jean Creech, Technology Director and Mr. Jeff Johnson, Business Manager

Press: none

Visitors: Mr. John Griffo

## **Discussion Items:**

A. **Facility & Stadium Renovation Update:** Mr. Johnson presented an update of the facility renovation projects.

Mrs. Bellamy said she had requested an update from Mr. Johnson because the forecast assumptions utilize the Master Facilities Plan as a primary document in estimated capital outlay expenditures.

B. **Budget Presentation:** Mrs. Bellamy and Mr. Lantz provided copies and an overview of the budget presentation, which provides a recap of 2006/2007, district accomplishments, initiatives and how they correlate to the appropriation request, 5-Year Forecast and assumptions. (Presentation is attached.)

The Committee reviewed the presentation, 5-Year Forecast, assumptions and appropriation request. Those in attendance made suggestions to improve upon the presentation.

## **Adjournment**

The Finance Committee adjourned at 6:08 p.m.